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(A joint stock limited company incorporated in the People's Republic of China) (Stock Code: 00323)

OVERSEAS REGULATORY ANNOUNCEMENT

ANNOUNCEMENT OF THE OPERATING DATA FOR THE YEAR OF 2016

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

According to the relevant provisions of article 25 of the Guidelines on Industrial Information Disclosure of Listed Companies No. 9 – Iron of the Shanghai Stock Exchange, Maanshan Iron & Steel Company Limited hereby announces the key operating data for the year 2016 as follows:

(Unit: '000 tonnes)

Main Products	Production Volume	Sales Volume	Selling Price (RMB/Tonne)
Long Products	9,170	9,200	2,815
Steel plates	8,380	8,280	2,140
Wheels and Axles	140	140	10,162

The Board

Maanshan Iron & Steel Company Limited

29 March 2017 Maanshan City, Anhui Province, the PRC

As at the date of this announcement, the directors of the Company include:

Executive Directors: Ding Yi, Qian Haifan

Non-executive Directors: Su Shihuai, Ren Tianbao

Independent Non-executive Directors: Qin Tongzhou, Yang Yada, Liu Fangduan